

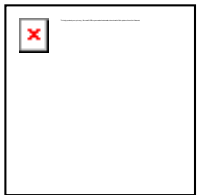
From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Tuesday, March 30, 2021 8:34 AM
To: Clerks; Rennae Meno
Subject: Messages and Communications for Doc. No. 36GL-21-0335.
Attachments: 36GL-21-0335.pdf

Hafa Adai Clerks,

Please see attached M&C Doc. No. 36GL-21-0335 for processing:

36GL-21-0335	February 2021 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation
	February 2021 Unaudited Statements of Revenues and Expenditures.	

Si Yu'os Ma'ase',



COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guáhan
163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

"Disclaimer: This message is intended only for the use of the individual or entity to which it is addressed and may contain information which is privileged, confidential, proprietary, or exempt from disclosure under applicable law. If you are not the intended recipient or the individual responsible for delivering the message to the intended recipient, you are strictly prohibited from disclosing, distributing, copying, or in any way using this message. If you have received this communication in error, please notify the sender and immediately delete any copies you may have received. Thank you."

----- Forwarded message -----

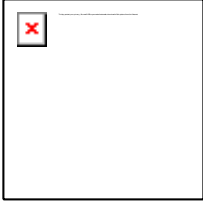
From: Office of Senator Amanda L. Shelton <officeofsenatorshelton@guamlegislature.org>
Date: Mon, Mar 29, 2021 at 5:40 PM
Subject: Re: Messages and Communications for 36GL-21-0335
To: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Cc: Committee on Rules 36GL <cor@guamlegislature.org>

Good afternoon:

Confirming receipt of Messages and Communications for 36GL-21-0335.

Thank you.

Evelyn Claros
Administrative Officer



Office of the People • Senator Amanda L. Shelton

Legislative Secretary & Chairwoman, Committee on Air Transportation, Parks, Tourism, Higher Education, and the Advancement of Women, Youth, and Senior Citizens

36th Guam Legislature

163 Chalan Santo Papa, *Hagåtña*, Guam 96910

T +1 (671) 969-2574 • (671) 989-2572

E officeofsenatorshelton@guamlegislature.org

On Mon, Mar 29, 2021 at 5:29 PM Speaker Therese M. Terlaje <speaker@guamlegislature.org> wrote:
Please see attached M&C Doc. No. 36GL-21-0335.

4:18 PM	36GL-21-0335	February 2021 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation
---------	--------------	--	--------------------------

Si Yu'os Ma'ase,

Maria Abante
Legislative Assistant

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture

I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature

Office Location: Ada Plaza Center, Suite 207, 173 Aspinall Avenue, Hagåtña, Guam 96910

Address: Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910

T: (671) 472-3586 F: (671) 989-3590 Email: speaker@guamlegislature.org

website: www.senatorterlaje.com



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

March 26, 2021

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Doc Type: 36GL-21-0335
**OFFICE OF THE SPEAKER
THERESE M. TERLAJE**

-03-29-2021

Time: 4:18pm
Received: JA

RE: February 2021 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's February 2021 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
Acting President

COMMITTEE ON RULES

RECEIVED:

March 29, 2021

5:29 P.M.

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 2/1/2021 Through 2/28/2021

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	98,836.38	102,949.05
Loan origination fees/cost, net	0.00	7,422.67
Rental Income	80,619.70	75,630.00
Interest on investments held by bond trustees	535.51	5,472.30
Late fees, service fees & return check fees	2,208.35	1,910.78
Interest income on bank deposits	210.58	5,130.29
Administrative Fee	8,840.08	550.40
Other Income	1,080.00	448.61
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	192,330.60	199,514.10
Operating Expenses:		
Interest expense MRB	15,439.17	16,340.00
Interest expense notes payable	0.00	0.00
Salaries	101,933.30	96,252.91
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	26,544.91	24,811.29
Retiree supplemental, cola & health benefits	11,887.73	15,320.65
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	5,557.17	0.00
Depreciation	12,433.41	12,433.41
Contractual services	4,901.27	4,415.40
Professional services	9,196.85	12,477.30
Rent	9,197.00	8,754.50
Other	3,030.10	3,991.61
Travel	0.00	0.00
Employee benefits, other than retirement	9,206.24	6,374.87
Maintenance	3,352.34	4,774.43
Bond trustee fees	1,226.00	1,226.00
Directors' fees	0.00	250.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	213,905.49	207,422.37
Change in net position	(21,574.89)	(7,908.27)
Total net position at beginning of month	25,761,900.99	25,621,891.07
Net position at end of year	25,740,326.10	25,613,982.80

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2020 Through 2/28/2021

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	511,545.53	581,950.44
Loan origination fees/cost, net	0.00	12,239.83
Rental Income	396,265.44	378,656.08
Interest on investments held by bond trustees	(4,951.68)	24,245.05
Late fees, service fees & return check fees	11,543.68	17,008.15
Interest income on bank deposits	1,483.63	22,268.39
Administrative Fee	38,115.20	31,051.47
Other income	1,986.97	1,127.11
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	955,988.77	1,068,546.52
Operating Expenses:		
Interest expense MRB	77,195.85	81,700.00
Interest expense notes payable	0.00	0.00
Salaries	507,009.18	500,967.27
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	135,891.26	132,775.58
Retiree supplemental, cola & health benefits	59,749.09	78,770.89
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	5,557.17	0.00
Depreciation	62,167.05	68,219.68
Contractual services	32,192.24	34,362.74
Professional services	46,940.05	57,288.55
Rent	44,215.00	43,772.50
Other	15,473.48	22,506.38
Travel	0.00	0.00
Employee benefits, other than retirement	50,704.67	34,862.11
Maintenance	12,753.78	17,145.68
Bond trustee fees	6,024.00	6,024.00
Directors' fees	900.00	700.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,056,772.82	1,079,095.38
Change in net position	(100,784.05)	(10,548.86)
Total net position at beginning of year	25,841,110.15	25,624,531.66
Total net position of end of year	25,740,326.10	25,613,982.80